

# Sanlam Africa Core Real Estate Fund Limited ("the Fund")

Incorporated in the Republic of Mauritius

Registration number 109045 C1/GBL

ISIN code MU0396S00004

SEDOL Code: B979H90

Short Name SACREFL

## Closure of First Capital Raising and Listing.

The Stock Exchange of Mauritius has approved the listing of 90,000,000 Class A shares (the "Shares") of the Fund on the Official Market of the Stock Exchange of Mauritius Ltd (the "SEM") by way of a Placing. A portion of the Shares of the Fund shall be listed on the Official Market of the SEM on 16 May 2013, at a price of \$5 (US) each.

The Fund has successfully concluded its first capital raise of \$100 million (US).

The Fund's objective is to invest in core commercial real estate assets, with primary focus on dominant A-grade retail, office and industrial assets. From a geographical perspective, the Fund will be mandated to invest in select countries in sub-Saharan Africa.

This announcement is not an invitation to the public to subscribe for shares in the fund and is provided for information purposes only.

## Fund Advisor: Sanlam Africa Fund Advisor Proprietary Limited

Promoter



Capital Markets

Fund advisor



Investments

Administrator



Book-runner



RSA Legal Advisor



Member of Bowman Gilfillan Africa Group

Mauritius Legal Advisor

