

INTERCONTINENTAL TRUST e-NEWS

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Mauritius once again ranks first in the Mo Ibrahim Index

Mauritius ranks first on the Ibrahim Index of African Governance (IIAG) 2014 for the eighth consecutive year, with 81.7 points out of 100, followed by Cabo Verde (76.6 points), Botswana (76.2 points) and South Africa (73.3 points). The report was released on 29th September 2014 and reveals a staggering diversity of competence and capability across 52 different countries, evaluated under four main conceptual categories ranging from human development, Safety & Rule of law, participation and human rights to sustainable economic opportunity.

According to the report, Mauritius also ranks first in Africa in two categories, namely Sustainable Economic Opportunity, which measures the delivery of sound economic policies and the provision of a sustainable economic environment that is conducive to investment and the operation of a business and Human Development, which evaluates the success of the state in securing the well-being of all citizens in terms of social protection, comprehensive education provision and a healthy life. Mauritius takes the second place in the categories, Safety & Rule of law and participation and human rights.



About the Ibrahim Index of African Governance (IIAG)

The Ibrahim Index of African Governance (IIAG) provides an annual assessment of the quality of governance in African countries.

Established in 2006 and first published in 2007, the IIAG is the most comprehensive collection of data on African governance.

Compiled by combining over 100 variables from more than 30 independent African and global institutions, scores and ranks are available for all years from 2000, enabling the analysis of trends over time.

Global Competitiveness Report 2014

Mauritius ranks 39th out of 144 countries on the Global Competitiveness Report 2014/2015, moving up six positions. It consolidates its lead in the sub-saharan region, followed by South Africa, positioned at 56th. The study is based on twelve pillars of competitiveness which is further broken down into around 100 indicators. Progress for Mauritius is driven by gradual improvements across seven out of 12 pillars. The following key findings on Mauritius have been reported:

- •Overall, the country benefits from relatively strong and transparent public institutions (36th)
- Clear property rights, strong judicial independence, and an efficient government (26th).
- Private institutions are rated as highly accountable (14th), with effective auditing and accounting standards and strong investor protection (12th).
- The country's transport infrastructure is well developed by regional standards (42nd), especially in terms of ports, air transport, and roads.



- In addition, the country this year also records improvements in its electricity and telephony infrastructure (44th).
- •The country's wide-ranging structural reforms that have taken place since 2006 are bearing fruit, as evidenced by its continuous improvements in the areas of market efficiency: financial markets are comparatively deep (26th)
- Its efficient goods market (25th) is characterised by enabling conditions for both domestic and foreign competition, and its labour market efficiency (52nd) has been improving thanks to increased flexibility (18th).

About the Global Competitiveness Report 2014/2015

Launched in 1979 by Klaus Schwab, Founder and Executive Chairman of the World Economic Forum, and initially covering 16 countries, the Global Competitiveness Report has evolved over more than three decades into one of the Forum's greatest and most unique contributions. It catalyses constructive policy dialogue among policymakers, business leaders and other members of civil society.

ITL proud to be a Patron Sponsor of the Mauritius Institute of Directors

ITL is proud to join the prestigious club of Patrons of the Mauritius Institute of Directors ("MIoD").

The MIoD is a professional organisation in Mauritius for directors, aspiring directors, business leaders and young professionals. It was established in 2008 to promote good corporate governance and best business practices.

The MIoD together with 9 other Directors Organisations from various African countries (Kenya, Malawi, Morocco, Mozambique, South Africa, Tanzania, Uganda, Zambia and Zimbabwe), launched the African Corporate Governance Network (ACGN) on 16 October 2013 in Mauritius under the sponsorship of the IFC. The members will work together to promote good corporate governance in Africa.

As a Patron of the MIoD, ITL is committed to the promotion of good Corporate Governance across its organization.

Spotlight on Intercontinental Trust Ltd in AVCA Newsletter

Ben Lim, ITL's Chief Executive Officer, speaks about ITL's commitment to supporting private equity in Africa and the evolution of the regulatory environments in Mauritius and across the continent which aim to make investing in Africa more efficient and increasing more in-line with global best practice.

Click here to access Ben's Interview.



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