

## INTERCONTINENTAL TRUST NEWSLETTER

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## **Roadshow in South Africa** Making Mauritius the "Gateway to Africa"

After a series of seminars conducted in March this year in 4 major cities of Australia, Intercontinental Trust Ltd continues to promote Mauritius as the ideal platform for foreign investments into Africa.

During the last week of May, a team from Intercontinental Trust Ltd was in Johannesburg and Cape Town to showcase the Mauritius advantage in collaboration with Standard Bank Mauritius, the Stock Exchange of Mauritius and leading law firms in South Africa.

In Johannesburg the seminar was hosted by Webber Wentzel at their impressive offices at 10 Fricker Road while in Cape Town, the seminar was hosted by Bowman In Johannesburg, Anne Bennett, Head of the Gilfillan at the exclusive venue of the One& Only.



To an audience of around 90 businessmen, professionals and investors at each seminar, Ben Lim, our Chief Executive Officer and Noelle McKean, Vice President success. and Head of our representative office in South Africa spoke about the challenges of the continent and the benefits of structuring through Mauritius. Lakshman Bheenick, Managing Director of Standard Bank Mauritius spoke about the sophistication of the Mauritius banking platform and Sunil Benimadhu, Chief Executive Officer of the Stock Exchange of Mauritius DISCLAIMER spoke about the competitiveness of the Mauritius exchange as a platform for listing and raising of capital for funds and mining companies.



For those wishing to work and live in Mauritius, our Director and Head of Private Client team, Richard Wilson provided an

overview of the lifestyle aspects and the criteria to obtain an Occupation (work/residence) Permit and Permanent Residence Permits in Mauritius.

International Tax Practice at Webber Wentzel set the scene with an overview of the tax landscape in South Africa and the use of Mauritius to establish regional headquarters while Webber Wentzel Partner Nicole Paige spoke about private equity funds that can now be set up in Mauritius.

In Cape Town, Wally Horak, Head of Tax at Bowman Gilfillan promoted Mauritius as a base to establish Pan African Private Equity Funds.

Intercontinental Trust would like to thank all the speakers and those who attended thereby making the seminars a



For more information on the various presentations, please contact us at info@intercontinentaltrust.com.

Intercontinental Trust Ltd is regulated by the Financial Services Commission in Mauritius. Intercontinental Trust Limited

Email: info@intercontinentaltrust.com Web Site: www.intercontinentaltrust.com

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