

INTERCONTINENTAL TRUST NEWSLETTER

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## INTERCONTINENTAL TRUST IN SOUTH AFRICA

Intercontinental Trust Limited ("ITL") is pleased to announce the opening of a representative office in South Africa.

The South Africa representative office is a reflection of the economic opportunities sweeping the African region. Over the past few years, Africa has witnessed a steady growth in terms of GDP. According to a research report published by the McKinsey Global Institute, the current rate of return on foreign investment in Africa is higher than in any other developing region. Given its natural resources and demographics, the potential for long term growth in Africa is very real and is not to be underestimated.

Mauritius is increasingly recognized as a reputable Global Financial Centre. Its strategic location between Asia and Africa makes it the ideal stepping stone for investments into these regions. Increasingly, more and more structures are being set up in Mauritius for international clients to hold investments in or expand their businesses in African countries. Our representative office will be headed by Noelle McKean, Vice President of ITL. Noelle has considerable experience in international tax planning and has been involved in setting up a number of private equity funds and corporate structures both in



Mauritius as well as across a number of different global jurisdictions.

Noelle holds a first class degree in Economics from Stanford University, California and is a member of the Institute of Chartered Accountants in England & Wales. She is also a member of the Society of Trusts and Estate Practitioners.

Our presence in Johannesburg allows us to meet the

increasing demand for our services and provides our existing and future clients with the support and the customer service that ITL has been become known for. We may help you structure your client's companies via Mauritius so as to benefit from the double tax treaties and Investment Promotion and Protection



Agreement that Mauritius has with a number of African countries.



ISAE 3402



## ABOUT INTERCONTINENTAL TRUST

Intercontinental Trust Limited ("ITL") is licensed by the Mauritius Financial Services Commission to provide a comprehensive range of



financial and fiduciary services to international businesses. We endeavor to provide at all times a first class service to our clients in structuring their international affairs and using Mauritius as a base for their cross border transactions. We are the first management company in Mauritius to receive an ISAE 3402 Type II certification issued by PwC.

## Our Services but not limited to include:

- Company formation and administration;
- Fund formation and administration;
- Trust formation and administration;
- Accounting and back office services;
- International tax planning advice and monitoring of tax compliance;
- Assistance in the acquisition of immovable property under Integrated Resort Scheme and Real Estate Scheme;
- Expatriate tax services including work and residence permits;
- Assistance in applying for an occupational permit.



Intercontinental Trust Ltd is regulated by the Financial Services Commission in Mauritius.

For any additional information please contact us.

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## DISCLAIMER

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