



INTERCONTINENTAL TRUST

International Tax & Management Services

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NEW REGISTRAR OF COMPANIES FEES

The Registrar of Companies (“ROC”) has published a new schedule of fees under Companies (Fees Payable to Registrar) Regulations 2012, effective as from 1st January 2013.

General Notes:

- No revision of fees has been made since the introduction of the Companies Act 2001; 11 years ago.
- The annual licence fee is payable between 1st January to 20th January of each year to the ROC.
- In the event payment is done after 20th January, a penalty is charged by the ROC.
- GBC 1 Companies that have already settled the 2013 ROC fees based on previous rates will be allowed to pay the differential amount between the former fees and new fees at latest by 30th June 2013. If the differential amount is settled after 30th June, a penalty will be charged on the full annual fees (Refer to table on Charges for Late payment).
- Fees for Global Business Companies holding a Category 2 Licence (“GBL2”) have remained unchanged (Registration and Annual fees of USD 65).



New Annual Fees

Companies holding a Category 1 Global Business Licence (“GBL1”)

Type of Company	New Annual Fee			
	First Year**		Subsequent Year	
	MUR	USD Equivalent*	MUR	USD Equivalent*
Private Company	3,000	105	9,000	310
Public Company	13,500	465	13,500	465
Foreign Company	13,500	465	13,500	465

Domestic Company

Type of Company	New Annual Fee			
	First Year**		Subsequent Year	
	MUR	USD Equivalent*	MUR	USD Equivalent*
Small Private Company (Turnover<Rs50m)	2,500	90	2,500	90
Private Company (Turnover>Rs50m)	3,000	105	9,000	310
Public Company	13,500	465	13,500	465
Foreign Company	13,500	465	13,500	465

Commercial Partnership

Type of Company	New Annual Fee			
	First Year**		Subsequent Year	
	MUR	USD Equivalent*	MUR	USD Equivalent*
Commercial Partnership (Société commerciale including Société commerciale de fait)	9,000	310	9,000	310

Charges For Late Payment

Companies holding a Category 1 Global Business Licence (“GBL1”)

Type of Company	Penalties For Late Payment of Annual Fees	
	MUR	USD Equivalent*
Private Company	4,500	155
Public Company	6,750	235
Foreign Company	6,750	235

Domestic Company

Type of Company	Penalties For Late Payment of Annual Fees	
	MUR	USD Equivalent*
Small Private Company (Turnover<Rs50m)	1,250	45
Private Company (Turnover>Rs50m)	4,500	155
Public Company	6,750	235
Foreign Company	6,750	235



Commercial Partnership		
Type of Company	Penalties For Late Payment of Annual Fees	
	MUR	USD Equivalent*
Commercial Partnership (Société commerciale including Société commerciale de fait)	4,500	155

Notes:

* The new fees payable in USD have been converted at an approximate rate of USD 1 - MUR 29.

** The first year fees relate to incorporation/registration by continuation of private and public companies or registration of foreign company.

Please do not hesitate to contact us for more information on the revised ROC fees or for an updated schedule of fees in respect of all licences.

Sources: • Government Gazette - Notice No. 230 of 2012

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For any additional information please contact us.

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