



Intercontinental Trust Ltd

Mauritius removed from the EU Blacklist

In an official publication released on 7 January 2022, the European Commission (the “Commission”) communicates that it is satisfied with the legal and regulatory framework that Mauritius has established to meet the commitments in its action plan regarding the strategic deficiencies identified by the Financial Action Task Force (FATF). The Commission has thus approved the country’s removal from its List of High Risk Third Countries (commonly referred to as the “EU Blacklist”).

As such, the Delegated Regulation (EU) 2016/1675 (the “Regulation”) will be amended to delist Mauritius from the EU Blacklist. The Regulation will enter into force on the twentieth day following that of its publication in the Official Journal of the European Union.

The delisting further reinforces Mauritius’ already solid reputation as a jurisdiction of substance and undoubtedly attests of the immeasurable effort put in by public and private institutions alike to align our local AML/CFT framework to the highest standards.

Access the full documentation from the European Commission [here](#)

If you missed our previous publications on the EU Blacklist, you may wish to access these by clicking on the below links:

‘Shining through the grey clouds: FATF whitelists Mauritius’ [here](#)

‘Mauritius exits UK list of High Risk countries’ [here](#)

DISCLAIMER

The information in this newsletter was prepared by Intercontinental Trust Limited to provide potential clients with a broad overview of the opportunities available in Mauritius. While all reasonable care has been taken in the preparation of this newsletter, Intercontinental Trust Limited accepts no responsibility for any errors it may contain, whether caused by negligence or otherwise, or for any loss, however caused, sustained by any person that relies on it. Readers are advised to consult with appropriate, qualified professional advisors before taking action. Intercontinental Trust Limited will be pleased to discuss any specific issues.

If you do not wish to receive further information from Intercontinental Trust Limited, please send an email to unews@intercontinentaltrust.com