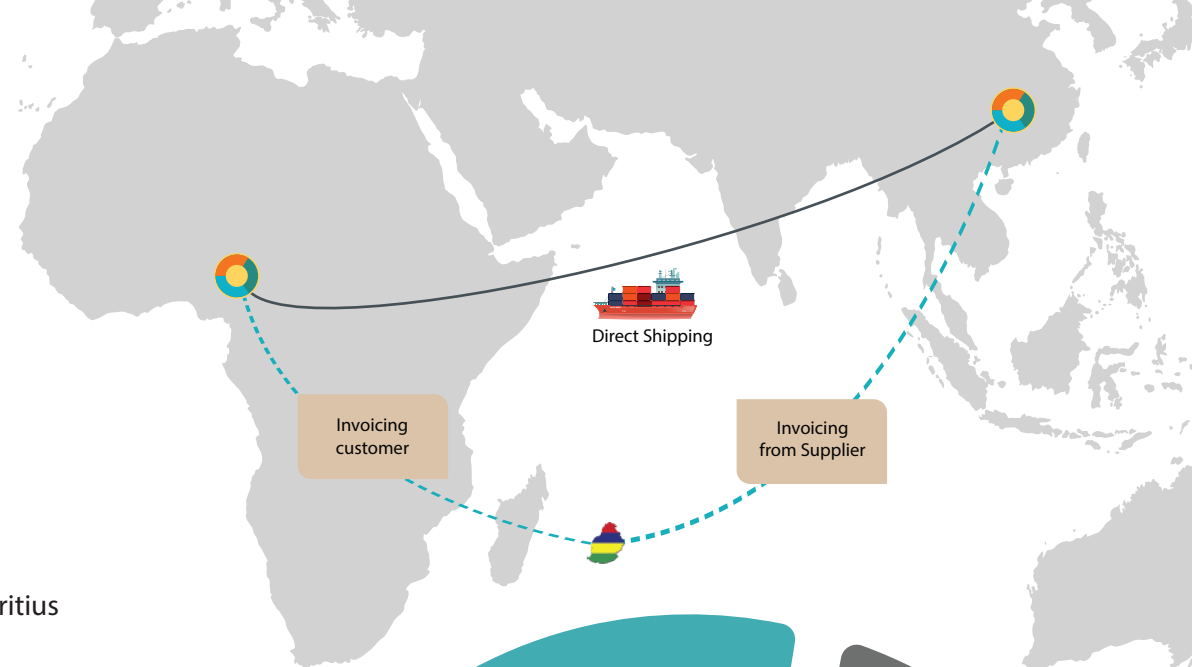







Mauritius as a platform for your trading operations

The Mauritius International Financial Centre (“MIFC”), as a sophisticated financial services platform, has been supporting trade flows for multinational operations for over three decades.
















Why Mauritius as a trade platform?

-  No requirement to physically transit the goods through Mauritius
-  Transactions between any two jurisdictions globally
-  Sophisticated banking infrastructure supporting major trading currencies, trade finance facilities such as LCs, bank guarantees, Comfort letter
-  Strong legal and regulatory framework protecting the interests of all parties in the transactions
-  Companies available for trading:
 - Entities not physically transiting goods in Mauritius:**
 - Resident trading company (GBC | taxed at 3%)
 - Non-resident trading company (AC | tax exempt)
 - Entities physically transiting goods in Mauritius:**
 - Domestic Freeport Company (taxed at 3%)

 Learn more on:
[GBCs & ACs on page 2](#)
[Domestic Freeport Company on page 3](#)



Entities not transiting goods in Mauritius : GBC & AC

GLOBAL BUSINESS COMPANY (GBC)			AUTHORISED COMPANY (AC)	
	Tax resident company in Mauritius Taxed @ 3% on profits	TAX STATUS	Non-resident for tax purposes Exempt from tax	
	Management and control in Mauritius. Demonstrated through the following requirements:	TAX RESIDENCY	Management and control outside of Mauritius. AC to state, in its annual filing of tax return, the country in which it is tax resident	
	01 2 directors who are ordinarily resident in Mauritius			
	02 Board meetings to include at least 2 directors from Mauritius			
	03 Principal bank account in Mauritius			
	04 Accounting records to be kept and maintained at registered office in Mauritius			
	05 Financial statements to be audited and filed annually			
	The performance of the trading operations is carried out in Mauritius	WHY & WHEN TO USE ?	The performance of the trading operations is carried out outside Mauritius	
	Tax certainty is desirable in Mauritius The entity wishes to maximise the use of the Mauritius International Financial Centre - banking operations, trade finance facilities, bilateral treaties		The entity wishes to have its tax residency / central management and control outside Mauritius	

Entities transiting goods in Mauritius: Domestic Freeport Company

Set up in 1992 with the main objective of positioning Mauritius as a key regional hub for trading and logistics, the Mauritius Freeport has throughout the years progressively developed over 500,000 m² of declared Freeport zones with state-of-the-art logistics infrastructure including customised warehouses, cold rooms, processing units, open air storage and integrated office facilities.

Freeport Operators – Permitted Activities



I N C E N T I V E S



Duty-free and VAT free for goods and equipment imported into Freeport zones

3% corporate tax on export of goods

Preferential market access (AGOA, SADC, COMESA, EPA, FTA etc.), subject to meeting certain conditions

100% foreign ownership
Free repatriation of profits

No foreign exchange control
Access to banking facilities
Reduced port handling charges

8-year income tax holiday to Freeport Operators making an investment of at least MUR 50m (c. USD 1.12m)

Export Development Certificate

- Freight Rebate Scheme
- Export Credit Guarantee Insurance Scheme
- Trade Promotion and Marketing Scheme

Key Facts



Ranking : No. 1 in Africa & Top 10 Worldwide



Declared Freeport Zone :

80 Ha of land declared for freeport
550,000 m² of land freeport infrastructure



Location of Freeport Zones:

Port Area | Vicinity of SSR International Airport
Riche Terre Business & Ind. Park | Jin Fei



Total Trade:

Trade volume of 261,518 tons
Trade value of USD 809 million



Freeport Operators & Developers:

268 registered freeport operators
3 private freeport developers
10 third party freeport developers

Learn more on the incentives under the Export Development Certificate in annexes 1A, 1B & 1C

Freight Rebate Scheme

This scheme provides a rebate on the Ocean Freight Cost of eligible beneficiaries for exportation of an eligible product to an eligible port in the eligible country or through an eligible port to a landlocked country.

Rebate	Eligible Companies / Exporters	Eligible Products	Eligible Countries (Ports)	Eligible Countries (Landlocked)
<p>25% of Ocean Freight Cost per 20 ft. container up to max. of USD300</p> <p>25% of Ocean Freight Cost per 40 ft. container up to max. of USD600</p> <p>25% of Ocean Freight Cost for less Container Load (LCL/Groupage)</p> <p>The amount of rebate allowed will be capped at Rs 5 million yearly per Applicant.</p> <p>Refer to the EDB Guidelines regarding the detailed costs that Ocean Freight Cost comprises.</p>	<p>Criteria of an eligible beneficiary:</p> <ul style="list-style-type: none"> • Holds an Export Development Certificate or a Freeport Certificate for Freeport Operators • Exports Eligible Products • Has an annual company (or group) Export Turnover of less than MUR 500 million • Enrolls for the scheme <p>Eligible beneficiaries include trading entities (i.e. entities that buy the products for export) and exporters from Rodrigues to Mauritius subject to meeting certain criteria.</p>	<p>Eligible products are goods that are exported :</p> <ol style="list-style-type: none"> Either under a certificate of origin certifying that the goods originate from Mauritius; or After having been manufactured or processed from imported materials with a value addition of more 20% of the ex-works (excl. profit) of the finished goods 	<ol style="list-style-type: none"> 1. Angola - 3 Ports 2. Cameroon - 1 Port 3. Comoros Island - 3 Ports 4. Congo (Brazzaville) - 1 Port 5. Djibouti - 1 Port 6. Egypt - 3 Ports 7. Gabon - 2 Ports 8. Ghana - 1 Port 9. Ivory Coast - 1 Port 10. Kenya -1 Port 11. Madagascar - 3 Ports 12. Mayotte - 2 Ports 13. Morocco - 3 Ports 14. Mozambique - 3 Ports 15. Nigeria - 5 Ports 16. Reunion - 4 Ports 17. Senegal - 1 Port 18. Seychelles - 1 Port 19. South Africa - 4 Ports 20. Tanzania - 4 Ports 	<ol style="list-style-type: none"> 1. Botswana 2. Burkina Faso 3. Burundi 4. Lesotho 5. Malawi 6. Mali 7. Niger 8. Rwanda 9. Swaziland 10. Uganda 11. Zambia 12. Zimbabwe <p>The above landlocked countries are eligible under the scheme from port-to-port freight only.</p> <p>Export to the above countries via any of the 4 eligible ports of discharge in South Africa (Cape Town, Durban, Coega, Port Elizabeth) will be considered for refund under the scheme.</p>

Maximum Shipping Time:

- As time to destination is a critical element in the success of the scheme, the maximum shipping time from Port-to-Port destinations will vary as per the schedule set out in the [EDB Guidelines](#). Claims may be rejected where an acceptable justification is not provided as to any delays in shipping times. The maximum shipping time allowed will be temporarily not applicable up to June 2024 in the wake of COVID-19.
- The [Freight Rebate Scheme](#) is valid up to June 2024, and there is a possibility that the Government of Mauritius will extend the Scheme based on the requirements / representations of the industry.
- For more information on the Freight Rebate Scheme, please refer to the [EDB Guidelines](#)

Export Credit Guarantee Insurance Scheme

This scheme provides a refund on the cost of Export Credit Insurance Premium to eligible entities subscribing for Export Credit Insurance for their direct exports worldwide.

Refund	Eligible Companies / Exporters	Eligible Export Credit Insurance Cover
<p>Refund of 50% of the Export Credit Guarantee Insurance Premium paid subject to a maximum of 0.5 % of the insurable declared turnover until 30th June 2024.</p> <p>The refund will be on the export credit insurance premium actually paid (incl. administrative/information fees).</p>	<p>Criteria of an eligible beneficiary:</p> <ul style="list-style-type: none"> • Holds an Export Development Certificate or a Freeport Certificate for Freeport Operators • Is incorporated or registered in Mauritius • Manufactures or produces local goods • Has direct exports worldwide on “Open Account” only or such alternative mode of payment approved by EDB • Enrolls for the scheme <p>Eligible beneficiaries include SMEs, Co-operative societies, and Freeport Operators, but exclude trading entities involved in trans-shipment and re-exports.</p>	<p>An Export Credit Insurance cover will be eligible to the extent that it is subscribed with:</p> <ul style="list-style-type: none"> a) Insurers registered or licensed in Mauritius and holding a valid license from the FSC which for the time being are as follows: <ul style="list-style-type: none"> i. Credit Guarantee Insurance Co. Ltd ii. Sanlam General Insurance Ltd b) Such export credit insurance providers as may be approved by the EDB and which, for the time being, is MEXA-COFACE.

- The **Export Credit Guarantee Insurance Scheme** is valid up to June 2024, and there is a possibility that the Government of Mauritius will extend the Scheme based on the requirements / representations of the industry.
- For more information on the Export Credit Guarantee Insurance Scheme, please refer to the [EDB Guidelines](#)

Trade Promotion and Marketing Scheme

This scheme provides a rebate on the Air Freight Cost to eligible beneficiaries in relation to an export of an eligible product made to an eligible market.

Rebate	Eligible Companies / Exporters	Eligible Products	Eligible Markets
<p>60% refund of:</p> <ol style="list-style-type: none"> i. Air Freight Cost (All-in prices) including Fuel Surcharge and Security Surcharge, and ii. Sea-Air Freight Cost (All-in prices, for non-agricultural products) for the Mauritius-Reunion Island- CDG Paris route <p>For agricultural products, the rebate on Sea-Air Freight Cost will be equally shared between the Planter and the Exporter who will each be eligible to 30%.</p> <p>The rebate is capped at Rs30 Million per Applicant irrespective of destination (Eligible Markets only) for the financial year ending 30 June 2024.</p>	<p>Criteria to benefit from the scheme:</p> <ul style="list-style-type: none"> • Be an Eligible Beneficiary requesting for a rebate in relation to an export of an Eligible Product made to an Eligible Market • Hold an Export Development Certificate* or a Freeport Certificate for Freeport Operators • Entities producing and manufacturing Eligible Products. • Exporting agents (i.e. entities that buy Eligible Products for the purpose of exporting them to Eligible Markets) provided that the export is on CIF (Cost Insurance and Freight)/CFR (Cost and Freight) value; and under the relevant Certificate of Origin. • Enroll for the scheme <p>Eligible beneficiaries include exporters from Rodrigues to Mauritius subject to meeting certain criteria.</p>	<ol style="list-style-type: none"> a) All agricultural and non-agricultural products produced /manufactured in Mauritius are eligible except for: <ol style="list-style-type: none"> i. machinery ii. live animals and iii. chemicals. b) Export of samples would not qualify as Eligible Product. 	<ol style="list-style-type: none"> 1. Africa (including Madagascar) 2. Australia 3. Brazil 4. Canada 5. Europe 6. Japan 7. Middle East Countries 8. USA 9. Vietnam <p>For the detailed list of eligible countries in Africa, Europe, Middle East, and USA, please refer to the EDB Guidelines.</p>

- The [Trade Promotion and Marketing Scheme](#) is valid up to June 2024, and there is a possibility that the Government of Mauritius will extend the Scheme based on the requirements / representations of the industry.
- For more information on the Trade Promotion and Marketing Scheme, please refer to the [EDB Guidelines](#)