



Africa Deal Watch

Notable Private Equity and Venture Capital Transactions



1 Mediterrania completes partial exit

Mediterrania Capital Partners sold a part of its stake in Cash Plus – a money transfer and financial services provider in Morocco – through an IPO on the Casablanca Stock Exchange. [Read more](#)

2 Salt Cap grows Namibia healthcare portfolio

Salt Capital, with the partnership of one of its largest LPs, South Suez Capital, has completed the acquisition of Welwitschia Hospital, ERAD Radiology, and Spescare Namibia. [Read more](#)

3 Secha leads Barracuda investment

Secha Capital, as lead investor, in conjunction with 27four and Shade Tree Capital, announced an investment in Barracuda Holdings, a South African electronics manufacturing services business. [Read more](#)

4 Sun King raises \$40m

Sun King, an off-grid solar energy company, has raised \$40 million in equity financing from Lightrock. [Read more](#)

5 DPI exits financial services group

Development Partners International has sold its 20.17% stake in Atlantic Business International to Banque Centrale Populaire Group. [Read more](#)

6 AfricInvest backs Morocco's Promamec

AfricInvest has invested \$8.5 million in Promamec, a Moroccan supplier of medical equipment and consumables. [Read more](#)

7 GIP Ghana invests in pharmacy player

Growth Investment Partners Ghana – an investment platform established by British International Investment – has made a commitment to mPharma Ghana. [Read more](#)



8 Helios to acquire Nigerian glass business

Frigoglass Group has agreed to sell its entire shareholding in Frigoinvest Nigeria Holdings to Helios Investment Partners for up to €100 million. Frigoinvest Nigeria Holdings is the holding company for the group's Nigerian glass businesses. [Read more](#)



9 Sahel Capital in West African agri deal

Sahel Capital's Social Enterprise Fund for Agriculture in Africa has approved an additional \$800,000 financing facility for Benin-based MM LEKKER. This follows an initial \$400,000 working capital loan earlier this year. [Read more](#)

10 CFM supports green ammonia project

The SDG Namibia One Fund, managed by Climate Fund Managers, announced the signing of a development funding agreement with Zhero Europe, to advance the Zhero Molecules Walvis Bay Project, an industrial-scale green ammonia facility. [Read more](#)