

# Africa Deal Watch

Notable Private Equity and Venture Capital Transactions



## 1 Kholo Capital, Tensai back MBO

Kholo Capital and Tensai Private Equity have provided about \$16.4 million in mezzanine debt to support the management buy-out of Isambane Mining, a South African mid-tier mining contractor. [Read more](#)

## 2 Madagascar education deal

Inside Capital Partners has invested in Hautes Études Pratiques Internationales, the parent of hospitality and tourism management school Vatel Madagascar. [Read more](#)

## 3 AgDevCo expands aquaculture investment

AgDevCo has made a \$15 million follow-on investment in Victory Group, an East African aquaculture company that produces and distributes Nile tilapia from Lake Victoria in Kenya and Lake Kivu in Rwanda. [Read more](#)

## 4 Vantage provides \$45m to Egypt's MIDO

Vantage Capital has provided \$45 million in mezzanine debt funding to the International Group for Modern Coatings (MIDO), an Egyptian manufacturer of specialty paints and coatings. [Read more](#)

## 5 Investors buy Namibian Oncology Centre

Salt Capital and Proparco have acquired The Namibian Oncology Centre, a specialist cancer care provider. [Read more](#)

## 6 Amethis, Proparco back Vertice MedTech

Amethis, Proparco and ccap ai, alongside management, have completed an investment in Vertice MedTech Holdings, a South African distributor of specialised medical devices and provider of healthcare software and mobile health solutions. [Read more](#)

## 7 Enko Capital supports Angola solar project

Enko Capital has invested in Metalosul, an Angolan entity that is a subsidiary of Omatapalo Group. The group has been awarded development of a 724MW solar infrastructure project. [Read more](#)



## 8 Ghana: Mirepa invests in food company

Mirepa Investment Advisors has closed an investment in Ghana-based Uniik Foods through its SME private equity vehicle, Mirepa Capital SME Fund I. Uniik Foods is a producer of shelf-stable organic African food products. [Read more](#)



## 9 Norrsken22 leads investment in Shiprazor

Shiprazor, the Cape Town-based e-commerce merchant technology and logistics platform, has raised \$2.65 million in seed funding. The round was led by pan-African venture capital firm Norrsken22, with participation from AAIC, E4E and Tremis Capital, among others. [Read more](#)

## 10 Dodai closes \$13m Series A

Ethiopia-based electric mobility company Dodai has closed a \$13 million Series A financing round – comprising \$8 million in equity and \$5 million in debt – to accelerate the rollout of electric motorbikes and battery swapping infrastructure. [Read more](#)