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Intercontinental Trust Ltd

Edition - June 2026

Africa Deal Watch

Notable Private Equity and Venture Capital Transactions

1 Helios exits Africa Specialty Risks

Helios Investment Partners has agreed to sell its majority stake in Africa Specialty Risks (ASR) to Vitruvian Partners. ASR provides specialty insurance and reinsurance across Africa. **Read more**

2 Carlyle, OMPE divest from TiAuto

Carlyle and Old Mutual Private Equity have agreed to sell their shareholding in TiAuto Investments to Marubeni Corporation. TiAuto operates the Tiger Wheel & Tyre chain. **Read more**

3 Adenia buys majority stake in Minet

Adenia Partners, a private equity firm focused on growth opportunities in Africa, has acquired a majority stake in Minet Group, one of Africa's largest independent insurance brokerage and risk advisory firms. **Read more**

4 Spiro lands $55m from NewTrails Capital

African electric vehicle platform Spiro has closed its latest funding round at $270 million, including a $55 million investment from NewTrails Capital, a Chinese growth-stage investment fund. **Read more**

5 GIP Zambia in financial services deal

Growth Investment Partners Zambia has made its fourth investment, committing ZMW 50 million (about $2.8 million) to Altus Financial Services. **Read more**

6 AfricInvest phased exit from Groupe Centaures

AfricInvest has begun a phased exit from SIPO Holding, the Mauritius-based holding company controlling Côte d'Ivoire-based logistics and transport group Groupe Centaures. **Read more**

7 A.P. Moller Capital clean power investment

A.P. Moller Capital's Emerging Markets Infrastructure Fund II has signed an agreement to acquire Mainstream Renewable Power South Africa, a renewable energy developer and independent power producer. **Read more**

8 IMG backs Morocco's Avis Locafinance

IMG Capital, through its IMG Fund I, has made a minority investment in Morocco's Avis Locafinance Group. Founded in 1961, the group has evolved from a car rental operator into an integrated mobility platform combining short-term rental, corporate leasing and fleet maintenance services. **Read more**

9 Vumela fund supports delivery business

The Vumela Enterprise Development Fund, established by FNB Business Banking and fund manager Edge Growth, has invested R20 million ($1.23 million) in Breaze Delivery, a South African logistics and delivery platform. **Read more**

10 Aruwa Capital makes follow-on investment

Aruwa Capital Management has announced a follow-on investment into Yikodeen, a Nigerian manufacturer of industrial safety footwear. **Read more**