Intercontinental Trust Ltd

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Africa Deal Watch

Notable Private Equity and Venture Capital Transactions

1 Metier sells stake in Cape Town Biogas

Infra Impact Investment Managers has acquired a minority shareholding in Cape Town Biogas. The stake was bought from Metier Sustainable Capital Fund II, which remains the controlling investor. **Read more**

2 Meridiam, Roha deepen backing for Raxio

Meridiam and Roha have increased their equity commitments to Raxio Group, extending the African data centre platform's committed capital base to more than $380 million. **Read more**

3 Maia Capital backs Nesa Power

Maia Capital Partners has provided R150 million (about $9.1 million) in mezzanine debt funding to Nesa Power, a South African commercial and industrial renewable energy group. **Read more**

4 Africa Lighthouse exits Minet Botswana

Africa Lighthouse Capital Fund I has exited its 33.33% equity stake in Minet Botswana, the Botswana subsidiary of financial services platform Minet. **Read more**

5 FEG acquires stake in Penflex

Footprints Education Group (FEG), an education investment platform entirely owned by Aleyo Growth Fund I, has acquired a 24% equity interest in Penflex, a South African manufacturer of diverse plastic products. **Read more**

6 Ghana fresh produce deal

Pangea Africa and Black Star Africa have announced the joint acquisition of a majority stake in Eden Tree, a producer and distributor of fresh, packaged fruits and vegetables in Ghana. **Read more**

7 Barka Fund backs macadamia exporter

Abidjan-based climate-focused impact investment vehicle Barka Fund has invested $1 million in Kenyan macadamia exporter Orient Enterprises. **Read more**

8 Knife Capital invests in Cue

AI-powered customer service platform Cue has announced a $5 million primary funding round, co-led by Knife Capital and FAM Investments. The funding will support continued product development, international expansion and deeper investment in voice, security and enterprise integration. **Read more**

9 40% IRR from Namibia private equity exit

Eos Capital's Allegrow Fund has exited its investment in The Mushara Collection, a group of private accommodation lodges near Etosha National Park in Namibia. The Mushara investment achieved a 40% IRR and will return 4.4x invested capital to investors. **Read more**

10 Helios lists T2S Group

Helios Investment Partners has listed its portfolio company T2S Group on the Casablanca Stock Exchange through a MAD 1.1 billion (about $120 million) offering that was 44 times oversubscribed. **Read more**