

Africa Deal Watch

Notable Private Equity and Venture Capital Transactions



1

A.P. Moller Capital acquires Globex

A.P. Moller Capital has signed an agreement to acquire a majority stake in Globex Investissement, a Moroccan logistics company.

[Read more](#)

2

Convergence leads Yellow's Series C round

Convergence Partners, a sub-Saharan African technology investor, has led the Series C funding round in Yellow, a company providing asset-backed credit for smartphones and off-grid solar solutions. [Read more](#)

3

Terra extends seed round to \$52m

Defence technology company Terra Industries has raised an additional \$18 million, taking its seed round to \$52 million. Terra builds autonomous security systems to protect critical infrastructure across Africa. [Read more](#)

4

SPE Capital, TCV exit Egypt's Tamweely

A consortium comprising SPE Capital, Tanmiya Capital Ventures, EBRD and British International Investment has agreed to sell Tamweely to e-Finance for Digital and Financial Investments. [Read more](#)

5

IFC invests \$25m in Jumia

The International Finance Corporation, the private sector arm of the World Bank Group, is investing \$25 million in equity in Jumia Technologies, Africa's largest public e-commerce platform. [Read more](#)

6

Moove reaches \$2.1bn valuation

Moove, the global mobility company, has raised \$250 million at a \$2.1 billion valuation in a Series C funding round led by Mubadala Investment Company, Woven Capital (Toyota's growth-stage venture investment arm) and Ion Pacific. [Read more](#)

7

All On, Energise Africa in mini-grid deal

All On and Energise Africa have invested \$4 million in Maskh Nigeria to support solar-powered mini-grids across 19 communities in Jigawa and Bauchi States. [Read more](#)



8

BluePeak invests \$12m in Monty Mobile

BluePeak Private Capital Fund II has invested \$12 million in Monty Mobile International, a provider of application-to-person messaging infrastructure that enables businesses to send one-time passwords, transaction alerts and delivery updates to customers. [Read more](#)

9

AlphaCode leads \$22m Moment Series A round

Fintech company Moment has announced the close of its \$22 million Series A funding round, led by AlphaCode Venture Partners. Moment is a pan-African payment infrastructure company headquartered in Cape Town. [Read more](#)

10

South African-founded Verascient raises \$1.2m

South African-founded AI startup Verascient has raised \$1.2 million in a pre-seed funding round. The round was backed by Founder Collective, Andrena Ventures, Cambridge Enterprise, and Summit Ventures. [Read more](#)

