Intercontinental Trust Ltd

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Africa Deal Watch

Notable Private Equity and Venture Capital Transactions



1 Harith cleared to acquire FlySafair

The Harith Aviation Consortium, led by Harith General Partners, has received Competition Tribunal approval to buy 100% of South African low-cost airline FlySafair. **Read more**

2 Helios to buy into Mozambique's Merec

Helios Fund V will acquire up to 49% of the holding company of Merec Industries, Mozambique's largest flour miller, from Invictus Investment. **Read more**

3 Kholo Capital backs DCC with $17m

Kholo Capital's Mezzanine Debt Fund I has provided R275 million ($17 million) in mezzanine debt to DCC Holdings, a South African ICT distributor backed by Kleoss Capital. **Read more**

4 Old Mutual PE sells MoreCorp

Old Mutual Private Equity has agreed to sell MoreCorp, a South African sports and leisure group with golf and cycling businesses, to RMB Ventures. **Read more**

5 SAS Group takes control of Afrikelp

Stirling Square's SAS Group has acquired a majority stake in Afrikelp, a South African producer of kelp-based biostimulants, from RMB Ventures and Nedbank Private Equity. **Read more**

6 RMBV invests in Egypt's ATCO Pharma

Private equity firm RMBV has signed agreements to invest in ATCO Pharma, an Egyptian manufacturer of human and veterinary medicines, through its North Africa Fund III. **Read more**

7 Summit Africa exits Custom Capital

Summit Africa has sold its 51% stake in Custom Capital Finance, a South African provider of rental finance to SMMEs, to a consortium led by SAAD Investment Holdings. **Read more**





8 Admaius commits $40m to ABA Life

Admaius Capital Partners has signed a $40 million investment agreement with ABA Life, a Moroccan healthtech company combining AI, telemedicine and healthcare operations. **Read more**

9 Camco lends €12m to Afreenergy

Camco's REPP 2 fund has provided a €12 million senior debt facility to Afreenergy Solar to expand its rooftop solar and battery storage portfolio in Senegal. **Read more**

10 Aruwa Capital funds Nigeria's Polysmart

Aruwa Capital Fund II has invested in Polysmart Packaging, a Nigerian plastic recycling and packaging company that produces food-grade recycled PET for beverage and FMCG manufacturers. **Read more**